

**MADAN MOHAN MALAVIYA UNIVERSITY OF TECHNOLOGY  
GORAKHPUR – 273 010 (U.P.)**

**(As per new tax regime)**

**Income Tax Statement of .....**

**Designation: ..... Department: ..... PAN: .....**

**(Financial Year 2024-2025 - Assessment Year 2025-2026)**

<b>1.</b>	<b>Gross Salary</b> during the year (including DA, Allowance, Arrears & Perks etc.)	<b>Rs. ....</b>
<b>2.</b>	<b>Income from Other Sources</b>	
a)	Interest on SB A/C, FDRs, Accrued Interest on NSC& Other Interest	Rs. ....
b)	IGNOU	Rs. ....
c)	MBA	Rs. ....
d)	Entrance Exam/ Counselling etc.	Rs. ....
e)	Testing & Consultancy etc.	Rs. ....
f)	Income from other sources if any other than above sources	Rs. ....
	Grand Total of Income from Other Sources (a+b+c+d+e+f)	<b>Rs. ....</b>
<b>3.</b>	<b>(Less)</b> Standard deduction 16(ia) max. <b>75,000/-</b>	<b>Rs. ....</b>
<b>4.</b>	<b>Gross Total Income [ (1+2) – 3 ]</b>	<b>Rs. ....</b>
<b>5.</b>	<b>(Less) Deduction under Section:</b>	
a.	<b>80 C (Maximum Deduction of Rs. 1,50,000/- including 80CCC &amp; 80CCD):</b>	
i)	NO DEDUCTION ON PAYMENT OF LIC/ EDUCATION FEES/GPF/ PPF/ PRINCIPAL OF HOUSING LOAN/ SPECIAL FDR OR LIKE WHICH WERE EARLIER ALLOWED	NA
	Total u/s 80C, 80 CCC & 80 CCD(1) (subject to maximum of Rs. 150,000/-)	NA
b.	<b>80 CCD (2)-</b> Employer's contribution(NPS) up to 10% of basic plus DA is eligible for deduction under this section above the Rs. 1.5 lakh limit in section 80 CCD(1). Max.50000/-	Rs. ....
c.	<b>80CCG</b> (R.G.E.S.S.) Invest up to Rs. 50,000.00 & avail additional tax benefit of Max. 50% on invested amount u/s 80CCG. This is over and above limit of 1,00,000.00 u/s 80 c. lock in period is 3 years Minimum.	NA
d.	<b>80D:</b> (a).For Medical Insurance of self and dependant family members @ 100% (subject to max. of Rs.25000/-)	NA
	(b) Additional deduction of parents (maximum of Rs.50000/-)	NA
e.	<b>80 DD:</b> For maintenance including medical treatment of disabled dependents @ 100%, (subject to maximum of Rs.75,000/-), on	
	➤ Expenditure incurred by way of medical treatment, training and rehabilitation of handicapped dependents and/or	
	➤ Amount paid or deposited under specified schemes of LIC or UTI prescribed by the Board.	NA
	➤ For severe disability (>80%), the max. deduction in Rs1,25,000/-	
f.	<b>80 DDB:</b> Any expenditure for medical treatment of some specified diseases or ailments of assessee or a dependent @ 100% (subject to max. of Rs.40,000/-), on submission of proof.	NA
g.	<b>80 E:</b> Entire payment of interest paid on loan taken from a specified institution for higher education is deductible, for a maximum of eight (8) years or till the interest is paid, whichever is earlier.	NA
h.	<b>80 U:</b> An assessee, who is suffering from disability and is certified by the medical authority, shall be entitled to a deduction of Rs.75,000/-, on submission of copy of certificate. (In case of severe disability (>80%) deduction shall be Rs.1,25,000/-).	NA
i.	<b>24(b):</b> Repayment of Interest on Housing Loan taken from specified institutions up to a maximum of Rs.2 Lakhs ( <b>only in case of let out property- as per new amendment in new regime</b> ) note- Interest will be allowed only upto the amount of rent received ( <b>No Rent = No deduction</b> )	Rs. ....
	<b>Grand Total of Deductions</b> (a+b+c+d+e+f+g+h)	<b>(-) Rs. ....</b>

6. **Net Taxable Income (4-5)** (Rounded off to multiple of 10) Rs. ....

	Amount (Rs.)	Amount (Rs.)
7. <b>Tax Payable on Total Income</b> (As per rates mentioned below)		<b>Rs. ....</b>
8. <b>Less Rebate u/s 87A, Max of Rs. 25000/- (for taxable income &lt; Rs. 7,00,000)</b>	(-) Rs. ....	
<b>Tax Payable after rebate u/s 87A</b>		<b>Rs. ....</b>
9. <b>(Add) Education &amp; Health cess @ 4% of income tax</b>	(+)	Rs. ....
10. <b>Total Tax Payable (7+9)</b>		Rs. ....
11. <b>Less Tax Relief u/s 89(1) (Form 10 E enclosed)</b>	(-)	Rs. ....
12. <b>Net Tax Payable (10-11)</b>		<b>Rs. ....</b>
<b>(Less) Taxes already Paid</b>		
a. <b>TDS</b> up to January 2024		Rs. ....
b. <b>Advance Tax</b> paid		Rs. ....
c. <b>Total Taxes Already Paid (a+b)</b>	(-)	<b>Rs. ....</b>
13. <b>Balance Tax Payable (12-12c)</b>		<b>Rs. ....</b>
14. <b>(Less) Tax to be deducted in February 2025</b>	(-)	<b>Rs. ....</b>
15. <b>Balance Tax Payable/ Refundable (13-14)</b>		<b>Rs. ....</b>
16. <b>Tax to be deducted per month (For next Financial Year 2025-2026)</b>		<b>Rs. ....</b>

Date: .....

Signature.....

Name .....

**Rate of Income Tax for Financial Year 2024-2025 (Assessment Year 2025-2026) (under new regime)**

(a) where the Taxable Income does not exceed Rs.3,00,000/-	NIL
(b) where the Taxable Income exceeds Rs.3,00,000/- but does not exceed Rs.7,00,000/-	5% of the amount by which the Taxable Income exceeds Rs.3,00,000/-
(c) where the Taxable Income exceeds Rs.7,00,000/- but does not exceed Rs.10,00,000/-	Rs.20,000/- + 10% by which the Taxable Income exceeds Rs. 7,00,000/-
(d) where the Taxable Income exceeds Rs.10,00,000/- but does not exceed Rs.12,00,000/-	Rs.50,000/- + 15% by which the Taxable Income exceeds Rs. 10,00,000/-
(e) where the Taxable Income exceeds Rs.12,00,000/- but does not exceed Rs.15,00,000/-	Rs. 80,000/- + 20% by which the Taxable Income exceeds Rs. 12,00,000/-
(f) where the Taxable Income exceeds Rs.15,00,000/-	Rs. 1,40,000/- + 30% by which the Taxable Income exceeds Rs. 15,00,000/-