

MEMORANDUM OF UNDERSTANDING

Between

Madan Mohan Malaviya University of Technology, Gorakhpur

And

Advance Technology, having offices at SCO 160, Sector 24-D, Chandigarh

This MoU is entered into on the 08 day of November, 2016 by and between **Madan Mohan Malaviya University of Technology, Gorakhpur** (hereinafter referred to as "MMMUT") is a premier technological University engaged in imparting professional education besides research, innovation, technical training, and consultancy for more than the fifty years as Madan Mohan Malaviya Engineering College, Gorakhpur and as Madan Mohan Malaviya University of Technology.

AND

Advance Tech Ind Pvt. Ltd, Chandigarh (hereinafter referred to as "AT"), is a leading Electronic Company in the business of providing R & D, Electronic product design, for embedded and wireless consultancy for various educational institutions and Industrial Customer segments.

WHEREAS, both MMMUT and AT, now

- Recognizing the importance of research and development in the areas related to engineering as well as imparting industrial training to the engineering/technology/sciences students, etc.
- Appreciating the need for creation of large reservoir of highly qualified manpower in all fields related to engineering
- Desiring to club their efforts by pooling their expertise and resources,

INTEND to form a nucleus for promoting excellent quality manpower in the fields of engineering, technology and sciences with special emphasis on Electrical/Electronics/Communication/IT /Mechanical engineering and related fields etc.

NOW, THEREFORE, in consideration of the mutual promises made herein and of good and valuable consideration, the receipt and sufficiency of which both MMMUT and AT hereby acknowledge, MMMUT and AT hereby agree to sign a memorandum of understanding (MOU).


आयुक्त निदेश



Objective of The MoU

- Technical knowledge Up-Gradation for new technology products to MMMUT faculty and students along with professionals from AT and other Industries.
- Facilitate lab for PhD/M.Tech. Students to work on Live-Projects, Ideas, and Knowledge Sharing Platform on campus and off-campus.
- Providing Joint consultancy to Industry in form of Projects/Trainings for various other Govt/private Organizations as per prevailing rules.
- IRG (Internal Revenue Generation) for MMMUT, by bringing Live projects, and working with the team, to get better revenue.
- To setup a specialized lab for Research and Project work, for people from electronics / electrical and mechanical (Mechatronics areas)
- Organization of joint conferences and seminars;
- Practical training of MMMUT students at AT and employees fo AT at MMMUT on mutually agreed terms and conditions on case to case basis.
- Joint guidance of student projects/thesis in TO BE INTRODUCED HERE and other areas of national interest at MMMUT by AT on mutually agreeable terms.

Responsibilities of MMMUT:

1. MMMUT will provide a separate facility (room/hall) to be established as a Special Lab for Electronics/ Electrical and other departments as per requirement.
2. MMMUT will provide basic furniture and other Facilities for smoothly conducting Research and Development Program for the Faculty and Students.
3. Some basic equipment can be availed as and when required by this Lab (with complete record) on returnable basis.
4. MMMUT will offer hostel/mess facilities on approved rates for special Joint Training Programs to outside candidates as per availability.
5. MMMUT will provide Internet/Extension phone for internal use as per availability.
6. MMMUT will provide its logo on certificate/ any other certification (as per the requirements) after approval on event basis.

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7. MMMUT will maintain a separate account for revenue sharing and transaction as per rules with the approval of competent authority of the University.
8. MMMUT will provide manpower (Lab Astt. Peon, Coordinator to maintain and ensure proper co-ordination, safety and security of property).

Responsibilities of ADVANCE TECHNOLOGY Ind Pvt Ltd, Chandigarh


1. AT will provide at least two Specialized Trained Engineers to MMMUT for Projects and Product development.
2. AT will act on Front-End So to Bring Business and generate revenue for MMMUT.
3. All hardware and Testing Tools worth Rs. 5 lac – Rs.7 lac will be provided by AT without any obligation on MMMUT.
4. Teaching or Technical guidance will be provided by AT on new Technology.
5. At least one AT technical people will accompany MMMUT Team during the conduction of any outside/Outdoor Industrial Training Program to help/assist them.
6. AT may showcase its business activities at the seminar/workshop/conference, etc. at MMMUT and AT will display the name of MMMUT as Collaborator in the products/processes developed /modified jointly.
7. AT may depute its personnel as visiting faculty at MMMUT to teach any of the regular Course or specialized topics on mutually agreed terms and conditions.
8. AT may seek assistance/guidance of MMMUT faculty member/s in product/process modification, modernization, trouble shooting, etc.

Effective Date and Duration of MoU:

This MOU shall be effective from the date of its approval by competent authorities at both ends. The duration of the MOU shall be for a period of 5 years from the effective date. During its tenancy, the MOU may be extended by a prior notice of not less than six months by either party.

Arbitration:

The Hon'ble Vice Chancellor, Madan Mohan Malaviya University of Technology, Gorakhpur shall be the sole arbitrator in the event of any dispute, difference or question arising out of or in any way touching or concerning the present agreement or the subject matter hereof on the respective rights, duties or liabilities of the parties under or in respect of this Agreement. The award / decision of the Arbitrator shall be final and binding on both the parties.


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Exit Clause:

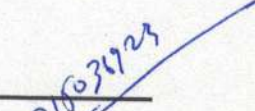
Either party can revoke this memorandum of understanding by giving one month's notice to the other party only after the ongoing collaborative activities are complete as per its' prescribed objectives. The reason for revoking the understanding is not mandatory to be cited. But before invoking the revoking process, all the expenses shall be settled and there should not be any unsettled payment due to anyone. In case of revoking the MOU, the escrow operator shall disburse the remaining funds in the escrow account in the ratio of respective funding proportion for the respective activity, after ensuring that there are no pending expenses.

IN WITNESS WHEREOF PARTIES HERE TO HAVE ENTERED INTO THIS AGREEMENT EFFECTIVE AS ON THE DATE AND YEAR FIRST WRITTEN ABOVE.

Signatures:


Prof. P.K. Singh
Dean Planning
Madan Mohan Malaviya University of
Technology, Gorakhpur


Arvind Dixit
Director & CEO
Advance Tech INDIA PVT LTD,
SCO 160, Sector 24-D, Chandigarh


28/10/2016

1. Witness: 
2.11.16
Registrar, mmmvt
Gorakhpur

2. Witness: _____

